

# CSP Working Group on the Valuation of Climate Services: Recent Activities and Next Steps

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## **Working Group Presentations**

- Working Group: Background and Year One activities
- Valuing Climate Services for Health Applications Wendy Marie Thomas (NOAA)
- The value of Climate Services Across Economic and Public Sectors: A Review of the Literature – Janet Clements (Stratus Consulting)
- Working Group: Next stepps Year Two opportunities

## **Economic Valuation Working Group: Background**

- Formed under the aegis of the Climate Services
   Partnership during ICCS 1 in October 2011)
- Overall goal: Advance understanding of the current and potential benefits of climate services
- Challenge: Establish a broad understanding of the nature, scope and value of climate services (John Zillman's presentation at ICCS 2)
- 20+ members, including climate services practitioners, economists, and climate services users

### **Year One Activities**

#### Technical work:

- Typology of climate services, users, and benefits
- Literature review of valuation studies
- Synthesis paper on valuation studies
- Presentation at EGU meetings: Climate Services for Development Planning and Implementation: A Framework for Assessing and Valuing Climate Services
- WMO Town Meeting on Climate Services, EGU meetings

## WG meetings:

- AMS Meetings in New Orleans
   (January 2012) focused on
   discussion of work program,
   development of a typology of climate
   services, users, and benefits, and
   opportunities for collaboration with
   other institutions and practitioners
- EGU Meetings in Vienna (April 2012)

   discussion of WG participation in
   ICCS 2, presentation of preliminary
   findings of the literature review
- Meeting with WMO and WB in Geneva to discuss opportunities for collaboration (September 3, 2012)

## **Next steps: WG opportunities**

- Caveat not yet vetted with WG membership or funding agencies
- Valuation methodologies
  - Synthesis Paper currently in first draft many of the interesting findings from Janet's paper were not covered in her presentation due to time constraints
  - Primer on designing valuation studies covering methodological options, specification of benefits, framing analysis according to questions to be answered (WG will explore potential collaboration with WMO and WB)
  - Benefits transfer new studies are expensive; can results from previous studies be transferred/applied in other settings?
- CSP-wide collaborationsPrimer onClimate services valued
- Methodology
  - Single decision maker
  - Aggregate studies
  - Defined set of management options

## **Next steps: WG opportunities (continued)**

#### CSP-wide collaboration

- Expansion of selected case studies to explore benefits/ and basic valuation component
- Engage in dialogue on the challenges of diffusion of climate services
  - Understanding the trade-offs between looking for markets for proven CS products and responding to problem statements articulated by users
  - Understanding key barriers to adoption of existing products in new markets and new products in existing and new markets – what role does valuation play in sealing the deal? Addressing issue of risk aversion on part of decision-makers to implement a tool? Anticipating cost, capacity and sustainability issues